

**Strategic Petroleum Reserve Fill Exchange Contracts:** During the week of February 3, 2003, MMS awarded contracts to three companies for the exchange of Gulf of Mexico RIK crude oil for similar crude oil quantities delivered to DOE in support of the ongoing Strategic Petroleum Reserve (SPR) Fill Initiative. Four major oil companies participated in the bidding on royalty crude oil offered in MMS' Invitation for Offers (IFO) published on this website on January 6, 2003. Awards of approximately 115,000 barrels/day in total were made to ChevronTexaco Global Trading, Shell Trading U.S., and ExxonMobil Oil Corporation. For a list of awarded properties, terms, and successful offerors, please click on the "Awarded Properties" link below. MMS will also deliver approximately 15,000 barrels/day directly to the SPR from several offshore Texas properties. In a coordinated effort with MMS, the DOE has awarded a series of contracts for the further exchange of the MMS royalty oil for crude oil of acceptable quality to be delivered to SPR sites. Interested parties should consult the DOE website at [www.spr.doe.gov](http://www.spr.doe.gov)